

**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY
GUARANTEE**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

BEACON OF LIGHT COUNSELLING CENTRE

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BEACON OF LIGHT COUNSELLING CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Gerard Keegan, Trustee Derek Hanway, Trustee Paul Francis Kenny, Trustee Sr. Carmel Earls, Trustee
Company registered number	353477 (ROI)
Charity registered number	CHY 20047139 CRA 14449
Registered office	4 Collinstown Grove Clondalkin Dublin 22 D22 PY17
Company secretary	Gerard Keegan
Chief executive officer	Geoffrey McCarthy
Independent auditors	HSOC Accountants Limited Statutory Audit Firm 90 Upper George's Street Dun Laoghaire Co Dublin A96 R8R9
Bankers	Permanent TSB Unit 19 Liffey Valley Shopping Centre Dublin 22 D22 YD86
Solicitors	Michael McNerney Solicitors 283A Harold's Cross Road Harold's Cross Dublin D6W Y983

BEACON OF LIGHT COUNSELLING CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustee present their annual report together with the audited financial statements of the Beacon of Light Counselling Centre Company Limited by Guarantee for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

Our primary objective is to provide low-cost agency-based counselling in the community. 2022 was a difficult year for Beacon of Light Counselling Centre with some difficulties in operational management, we did however see a 4% increase in TUSLA Funding. Our focus to service the needs of the people who came to us continued.

b. Strategies for achieving objectives

The Breakthrough programme ran once in 2022, The programme has been somewhat interrupted due to COVID 19 and this is reflected in the participants mental health who are signing up to the project. We amended our catchment area to greater Clondalkin in 2022 to alleviate our waiting list. We also suspended agency-based referrals concentrating on self-referral as we were inundated with primary care referrals and we saw no funding to support these referrals. The only agency we now facilitate is TUSLA as we have a robust SLA with them.

c. Activities undertaken to achieve objectives

Local community groups fundraised on our behalf, and we applied for government grants such as Tusla, HSE, National Lottery and others to fund the operation.

d. Main activities undertaken to further the Company's purposes for the public benefit

Face to face psychotherapy for Adults, Children and Families. Online and telephone counselling for adults and some families (Online therapy is not appropriate for small children or some adolescents).

BEACON OF LIGHT COUNSELLING CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Main achievements of the Company

The results for the year are set out in the Statement of Financial Activities. The deficit for the year amounted to €55,311 (2021: deficit of €8,322). It is proposed that the deficit for the year be taken to cumulative funds.

We provided 6220 counselling sessions in 2022, to a total of 622 Clients, these clients comprised of:

303 adults

163 children

120 Families,

We saw a large decline in online outselling service due to COVID restrictions lifting with only 36 Adult clients availing of this service in 2022.

Beacon of Light Counselling Centre Limited is committed to continue this service in line with the needs of the local community. Beacon of Light is informed by all its stakeholders and continues to be a model of excellence in its Clinical, GDPR and Corporate Governance operations.

Financial review

a. Going concern

After making appropriate enquiries, the Trustee have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees aim to maintain free reserves in unrestricted funds or income, which equate to three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that a level of three months are sufficient operational funds to continue trading until such time as to accrue funds through grant applications and complete any SLA agreements with statutory bodies. Having a three month unrestricted funding operational prudent reserve is adequate to mitigate any urgent need.

c. Principal risks and uncertainties

Like many voluntary bodies, Beacon of Light Counselling Centre CLG is dependent on statutory funding and donations.

The company operates solely in the Republic of Ireland. Therefore, it is not subject to significant currency risks.

The company does not rely on significant borrowings and has a minimal exposure to interest rate risk.

The company is in a good liquid position and does not foresee any cash flow risk in the near future. The company's policy is to ensure that sufficient resources are available from cash balances and cash flows to ensure all obligations can be met when they fall due.

BEACON OF LIGHT COUNSELLING CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

d. Principal funding

The company's main function is to provide low-cost agency-based counselling in the community. The delivery of this service is mainly funded through government grants.

Structure, governance and management

a. Constitution

Beacon of Light Counselling Centre Company Limited by Guarantee is registered as a charitable company limited by guarantee and was set up on 19 February 2002. The registered charity number is 20047139.

The principal activity of the company continued to be that of provision of low-cost agency-based counselling in the community. There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The company is governed by the Management Board (made up of 6 directors) who make decisions at board level regarding strategy in relation to the company.

Board of Management meet about 5 times a year and an Annual General Meeting is also held.

The office is the central administration for all matters in relations to Beacon of Light Counselling Centre CLG.

Staff includes:

4 Full-time - CEO, Office Administrator, Clinical Supervisor and Centre Caretaker.

d. Related party relationships

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

e. Financial risk management

The Truste have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BEACON OF LIGHT COUNSELLING CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

The plans for the future include ensuring grants, including Tusla, are received every year and to spend it accordingly to aid the charity's objectives. The company is actively looking for new revenue streams.

Beacon of Light continues to work closely with the community it serves responding to the varying needs of the West Dublin Population. Beacon is committed to innovative and evidence informed outcomes for all its clients.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding €1 to the assets of the Company in the event of winding up.

Political donations

The company made no political donations during the year (2021: €Nil).

Accounting records

The measures taken by the trustees (directors for the purposes of company law) to ensure compliance with the requirements of sections 281 to 285 of the Companies Act, 2014, with regard to the keeping of accounting records, include the provision of appropriate resources to maintain adequate accounting records throughout the company, including the appointment of personnel with appropriate qualifications, experience and expertise. These books and accounting records are maintained at the company's registered office at 4 Collinstown Grove, Clondalkin, Dublin 22, D22 PY17.

Disclosure of information to auditors


Each of the persons who are Trustee at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, HSOC Accountants Limited, have indicated their willingness to continue in office. The designated Trustee will propose a motion reappointing the auditors at a meeting of the Trustee.

Approved by order of the members of the board of Trustee and signed on their behalf by:


Gerard Keegan
Trustee


Paul Francis Kenny
Trustee

Date: 3 July 2023

BEACON OF LIGHT COUNSELLING CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustee (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and Accounting Standards (Irish Generally Accepted Accounting Practice).

Company law requires the Trustee to prepare financial statements for each financial year. Under company law, the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


Gerard Keegan
Trustee


Paul Francis Kenny
Trustee

Date: 3 July 2023

BEACON OF LIGHT COUNSELLING CENTRE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACON OF LIGHT COUNSELLING CENTRE

Opinion

We have audited the financial statements of Beacon of Light Counselling Centre (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and Irish Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with Irish Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BEACON OF LIGHT COUNSELLING CENTRE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACON OF LIGHT COUNSELLING CENTRE (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2014 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

BEACON OF LIGHT COUNSELLING CENTRE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACON OF LIGHT COUNSELLING CENTRE (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 305 of the Companies Act 2014 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BEACON OF LIGHT COUNSELLING CENTRE

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACON OF LIGHT COUNSELLING
CENTRE (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Shane O'Connell FCA
HSOC Accountants Limited**

Statutory Audit Firm

Dublin

3 July 2023

BEACON OF LIGHT COUNSELLING CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	Total funds 2021 €
Income from:					
Donations and legacies	4	166,489	27,424	193,913	219,080
Total income		166,489	27,424	193,913	219,080
Expenditure on:					
Charitable activities	5	220,686	26,506	247,192	227,402
Total expenditure		220,686	26,506	247,192	227,402
Net movement in funds		(54,197)	918	(53,279)	(8,322)
Reconciliation of funds:					
Total funds brought forward		78,785	15,630	94,414	102,736
Net movement in funds		(54,197)	918	(53,279)	(8,322)
Total funds carried forward		24,588	16,548	41,136	94,414

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 30 form part of these financial statements.

BEACON OF LIGHT COUNSELLING CENTRE
REGISTERED NUMBER: 353477 (ROI)

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 €	2021 €
Fixed assets			
Tangible assets	11	47,135	54,105
Current assets			
Debtors	12	-	1,881
Cash at bank and in hand		30,464	75,313
		<u>30,464</u>	<u>77,194</u>
Creditors: amounts falling due within one year	13	(29,711)	(27,883)
Net current assets		<u>753</u>	<u>49,311</u>
Total assets less current liabilities		<u>47,888</u>	<u>103,416</u>
Creditors: amounts falling due after more than one year	14	(6,752)	(9,001)
Total net assets		<u><u>41,136</u></u>	<u><u>94,415</u></u>
Charity funds			
Restricted funds	16	24,588	78,785
Unrestricted funds	16	16,548	15,630
Total funds		<u><u>41,136</u></u>	<u><u>94,415</u></u>

**BEACON OF LIGHT COUNSELLING CENTRE
REGISTERED NUMBER: 353477 (ROI)**

**BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022**

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Gerard Keegan
Trustee


Paul Francis Kenny
Trustee

Date: 3 July 2023

The notes on pages 15 to 30 form part of these financial statements.

BEACON OF LIGHT COUNSELLING CENTRE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 €	2021 €
Cash flows from operating activities		
Net cash used in operating activities	(53,279)	(8,322)
Cash flows from investing activities		
Movement in debtors	1,881	907
Movement in creditors	(421)	(7,522)
Adjustment for depreciation	6,970	10,043
Net cash provided by investing activities	8,430	3,428
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(44,849)	(4,894)
Cash and cash equivalents at the beginning of the year	75,313	80,207
Cash and cash equivalents at the end of the year	30,464	75,313

The notes on pages 15 to 30 form part of these financial statements

BEACON OF LIGHT COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The company is a Company Limited by Guarantee incorporated in the Republic of Ireland, having its registered office at 4 Collinstown Grove, Clondalkin, Dublin 22. The principal activity of the company continued to be that of provision of low-cost agency-based counselling in the community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Beacon of Light Counselling Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The directors have availed of the provisions in section 291(5) of the Companies Act 2014 to use a format for the financial statements that better describes the activities of a not-for-profit entity. The main change is the replacement of the title "Profit and Loss Account" with the title "Income and Expenditure Account" and consequential changes in the descriptions of certain items to be consistent with the descriptions appropriate to the not-for-profit sector.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BEACON OF LIGHT COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Taxation

The charitable company is exempt from taxation due to its charitable status in Ireland (Charity Reg No. CHY 20047139).

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	
Long-term leasehold property	-	4%
Plant and machinery	-	15%
Fixtures and fittings	-	15%
Computer equipment	-	20%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

BEACON OF LIGHT COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The directors have considered and evaluated the critical estimates and judgments the company faces and have deemed them to be immaterial in the context of these accounts.

BEACON OF LIGHT COUNSELLING CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Income from donations and legacies

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €
Grants			
TUSLA (DCYA)	111,489	-	111,489
HSE (DOH)	20,000	-	20,000
Victims of CRIME (DOJ)	20,000	-	20,000
Irish Youth Foundation	5,000	-	5,000
National Lottery Grant (HSE)	10,000	-	10,000
Subtotal detailed disclosure	166,489	-	166,489
Donations	-	27,424	27,424
Subtotal	-	27,424	27,424
	166,489	27,424	193,913
	<i>Restricted funds 2021 €</i>	<i>Unrestricted funds 2021 €</i>	<i>Total funds 2021 €</i>
Donations	-	29,192	29,192
Grants	189,888	-	189,888
	189,888	29,192	219,080

BEACON OF LIGHT COUNSELLING CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total 2022 €
ER PRSI	13,467	-	13,467
Wages & salaries	124,611	-	124,611
Counsellors	42,098	-	42,098
Insurance and security	-	6,870	6,870
Professional fees	-	3,930	3,930
Activity costs	8,415	-	8,415
LPT	-	801	801
Repairs and Renewals	-	2,939	2,939
Office costs	23,197	4,455	27,652
Staff costs and health & safety	11,148	-	11,148
Depreciation and amortisation	(2,250)	6,970	4,720
Bank fees	-	541	541
Total 2022	220,686	26,506	247,192

BEACON OF LIGHT COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2021 €</i>	<i>Unrestricted funds 2021 €</i>	<i>Total 2021 €</i>
ER PRSI	12,582	-	12,582
Wages & salaries	116,534	-	116,534
Counsellors	31,626	-	31,626
Insurance and security	-	5,400	5,400
Professional fees	-	3,710	3,710
Activity costs	5,278	-	5,278
LPT	-	4,189	4,189
Repairs and renewals	-	7,405	7,405
Office costs	22,812	-	22,812
Staff costs and health & safety	9,523	-	9,523
Depreciation and amortisation	(2,250)	10,043	7,793
Bank fees	-	550	550
<i>Total 2021</i>	<u>196,105</u>	<u>31,297</u>	<u>227,402</u>

BEACON OF LIGHT COUNSELLING CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure by activities

	Charitable Activities 2022 €	Manageme- nt and admin 2022 €	Total funds 2022 €
ER PRSI	13,467	-	13,467
Wages & salaries	124,611	-	124,611
Counsellors	42,098	-	42,098
Insurance and security	-	6,870	6,870
Professional fees	-	3,930	3,930
Activity costs	8,415	-	8,415
LPT	-	801	801
Repairs and renewals	-	2,939	2,939
Office costs	27,652	-	27,652
Staff costs and health & safety	11,148	-	11,148
Amortisation and depreciation	(2,250)	6,970	4,720
Bank fees	-	541	541
Total 2022	225,141	22,051	247,192

BEACON OF LIGHT COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure by activities (continued)

	Charitable Activities 2021 €	Manageme- nt and admin 2021 €	Total funds 2021 €
ER PRSI	12,582	-	12,582
Wages & salaries	116,534	-	116,534
Councillors	31,626	-	31,626
Insurance and security	-	5,400	5,400
Professional fees	-	3,710	3,710
Activity costs	5,277	-	5,277
LPT	-	4,189	4,189
Repairs and renewals	-	7,405	7,405
Office costs	22,813	-	22,813
Staff costs and health & safety	9,523	-	9,523
Depreciation and amortisation	(2,250)	10,043	7,793
Bank fees	-	550	550
Total 2021	196,105	31,297	227,402

7. Net Income/(Expenditure)

	2022 €	2021 €
Depreciation of tangible fixed assets	6,969	10,043
Amortisation of intangible fixed assets	(2,250)	(2,250)
	4,719	7,793

8. Auditors' remuneration

	2022 €	2021 €
Fees payable to the Company's auditor for the audit of the Company's annual accounts	3,710	3,710

BEACON OF LIGHT COUNSELLING CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Staff costs

	2022 €	2021 €
Wages and salaries	138,078	116,534
	<u>138,078</u>	<u>116,534</u>

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Staff	4	4
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than €60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - €NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - €NIL).

BEACON OF LIGHT COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. Tangible fixed assets

	Freehold property €	Long-term leasehold property €	Plant and machinery €	Fixtures and fittings €	Computer equipment €	Total €
Cost or valuation						
At 1 January 2022	82,741	85,192	22,781	36,671	5,678	233,063
At 31 December 2022	82,741	85,192	22,781	36,671	5,678	233,063
Depreciation						
At 1 January 2022	82,741	37,486	22,781	34,245	1,705	178,958
Charge for the year	-	3,408	-	2,426	1,136	6,970
At 31 December 2022	82,741	40,894	22,781	36,671	2,841	185,928
Net book value						
At 31 December 2022	-	44,298	-	-	2,837	47,135
At 31 December 2021	-	47,706	-	2,426	3,973	54,105

12. Debtors

	2022 €	2021 €
Due within one year		
Prepayments and accrued income	-	1,881
	-	1,881

BEACON OF LIGHT COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Creditors: Amounts falling due within one year

	2022 €	2021 €
Trade creditors	1,587	1,587
Other taxation and social security	11,874	10,046
Other creditors	10,000	10,000
Accruals and deferred income	4,000	4,000
Grants accrued - institutional	2,250	2,250
	<u>29,711</u>	<u>27,883</u>

Other taxation and social security

	2022 €	2021 €
PAYE/PRSI	11,874	10,046
	<u>11,874</u>	<u>10,046</u>

14. Creditors: Amounts falling due after more than one year

	2022 €	2021 €
Accrued grants payable to institutions	6,752	9,001
	<u>6,752</u>	<u>9,001</u>

15. Financial instruments

	2022 €	2021 €
Financial assets		
Financial assets measured at fair value through income and expenditure	30,464	75,313
	<u>30,464</u>	<u>75,313</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

BEACON OF LIGHT COUNSELLING CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 €	Income €	Expenditure €	Balance at 31 December 2022 €
Unrestricted funds				
General Funds - all funds	15,630	27,424	(26,506)	16,548
Restricted funds				
Restricted Funds - all funds	78,785	166,489	(220,686)	24,588
Total of funds	94,415	193,913	(247,192)	41,136

Statement of funds - prior year

	Balance at 1 January 2021 €	Income €	Expenditure €	Balance at 31 December 2021 €
Unrestricted funds				
General Funds - all funds	17,735	29,192	(31,297)	15,630
Restricted funds				
Restricted Funds - all funds	85,002	189,888	(196,105)	78,785
Total of funds	102,737	219,080	(227,402)	94,415

BEACON OF LIGHT COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 €	Income €	Expenditure €	Balance at 31 December 2022 €
General funds	15,630	27,424	(26,506)	16,548
Restricted funds	78,785	166,489	(220,686)	24,588
	<u>94,415</u>	<u>193,913</u>	<u>(247,192)</u>	<u>41,136</u>

Summary of funds - prior year

	Balance at 1 January 2021 €	Income €	Expenditure €	Balance at 31 December 2021 €
General funds	17,735	29,192	(31,297)	15,630
Restricted funds	85,002	189,888	(196,105)	78,785
	<u>102,737</u>	<u>219,080</u>	<u>(227,402)</u>	<u>94,415</u>

BEACON OF LIGHT COUNSELLING CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €
Tangible fixed assets	47,135	-	47,135
Current assets	13,916	16,548	30,464
Creditors due within one year	(29,711)	-	(29,711)
Creditors due in more than one year	(6,752)	-	(6,752)
Rounding	-	-	(1)
Total	24,588	16,548	41,136

Analysis of net assets between funds - prior year

	Restricted funds 2021 €	Unrestricted funds 2021 €	Total funds 2021 €
Tangible fixed assets	54,105	-	54,105
Current assets	61,564	15,630	77,194
Creditors due within one year	(27,883)	-	(27,883)
Creditors due in more than one year	(9,001)	-	(9,001)
Total	78,785	15,630	94,415

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 €	2021 €
Net expenditure for the year (as per Statement of Financial Activities)	(53,279)	(8,322)
Adjustments for:		
Depreciation charges	6,970	10,043
Decrease in debtors	1,881	907
Decrease in creditors	(421)	(7,522)
Net cash used in operating activities	(44,849)	(4,894)

BEACON OF LIGHT COUNSELLING CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. Analysis of cash and cash equivalents

	2022	2021
	€	€
Cash in hand	30,464	75,313
Total cash and cash equivalents	30,464	75,313

21. Analysis of changes in net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	€	€	€
Cash at bank and in hand	75,313	(44,849)	30,464
	75,313	(44,849)	30,464

BEACON OF LIGHT COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

22. Grants Received - Circular 13 Requirements

Agency	TUSLA – Child and Family Agency
Type of Funding	Section 56 of the Child and Family Agency Act, 2013
Grant Programme	Child and adolescent counselling, family counselling, retrospective abuse adult counselling and some surplus used for adult counselling.
Purpose of Grant	Staffing & Administration Costs
Total Grant	€111,488.76
Grant taken to I&E	€111,488.76
Received in period	2022
Amounts deferred at Year End	Nil
Expenditure	€111,488.76
Term	12 months (January 2022 – December 2022)
Capital Grant	Nil
Restriction on use	Counselling Programme Costs including staffing & Administration costs
Tax Clearance	Yes

Agency	Department of Justice
Type of Funding	Section 42 of the Human Rights and Equality Act, 2014
Grant Programme	Provision of services supporting victims of crime in the criminal justice system.
Purpose of Grant	Staffing & Administration Costs
Total Grant	€20,000
Grant taken to I&E	€20,000
Received in period	2022
Amounts deferred at Year End	Nil
Expenditure	€20,000
Term	12 months (January 2022 – December 2022)
Capital Grant	Nil
Restriction on use	Counselling Programme Costs including staffing & Administration costs
Tax Clearance	Yes

The organisation is compliant with relevant Circulars including Circular 13/2014

23. Post balance sheet events

There have been no significant events affecting the Company since the year end.

24. Approval of financial statements

The board of directors approved these financial statements for issue on 03/07/2023.