

**Registered number: 353477**  
**Charity number: 20047139**

**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY  
GUARANTEE**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Trustees</b>	Gerard Keegan Elizabeth Harrington John Keenan Derek Hanway Paul Francis Kenny Sr. Carmel Earls Elaine Mc Goldrick (Resigned 13 July 2020) Phil Garland (Resigned 11 March 2020)
<b>Company registered number</b>	353477
<b>Charity registered number</b>	20047139
<b>Registered office</b>	4 Collinstown Grove Clondalkin Dublin D22 PY17
<b>Company secretary</b>	Gerard Keegan
<b>Chief executive officer</b>	Geoffrey McCarthy
<b>Independent auditors</b>	HSOC Accountants Limited Statutory Audit Firm 90 Upper George's Street Dun Laoghaire Co Dublin A96 R8R9
<b>Bankers</b>	Permanent TSB Unit 19 Liffey Valley Shopping Centre Dublin 22 D22 YD86
<b>Solicitors</b>	Michael McInerney 283A Harold's Cross Road Harold's Cross Dublin D6W Y983

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## BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees present their annual report together with the audited financial statements of the Beacon of Light Counselling Centre for the year 1 January 2020 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Objectives and activities**

##### **a. Policies and objectives**

Our policies and objectives had shifted somewhat in 2020 due to the pandemic, we had to write and invent new COVID -19 operational policies and procedures to re-open the centre in July 2020. Our primary objective was to remain open for face-to-face counselling from July 2020 onwards. We fulfilled this objective and remained open for the remainder of 2020. We saw a huge spike in demand for our services due to lockdown and we responded as best as we could, utilising all our available resources.

##### **b. Strategies for achieving objectives**

The strategy we employed was to remain operational to provide face to face services, this compressed extensive COVID -19 return to work operational procedures and significant logistical alterations to our normal operational procedures. We also had to employ creative strategies for accessing alternate funding streams as revenue and fundraising were adversely affected by the pandemic.

##### **c. Activities undertaken to achieve objectives**

Local community groups fundraised on our behalf, and we applied for COVID-19 stability and relief funds from, POBAL, Community foundation and other non- traditional sources to keep afloat. We upheld strict COVID-19 health and safety policies, and our operations were modified to give additional protection to staff and clients using the service. Any suspected cases of COVID-19 by staff or clients were dealt with by a 14-day isolation and all were directed to not present to the centre until after this time. We also commenced an online and telephone therapy service in March- July when we were completely closed due to the first lockdown, all our existing clients got offered this service. Upon re-opening some of our therapists continued offering this service due to personal circumstances and the continued demand for a wide variety of medial and psychological reasons.

##### **d. Main activities undertaken to further the Company's purposes for the public benefit**

Face to face psychotherapy for Adults, Children and Families.

Online and telephone counselling for adults and some families (Online therapy is not appropriate for small children or some adolescents)

#### **Achievements and performance**

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## BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Achievements and performance (continued)

##### a. Main achievements of the Company

The results for the year are set out in the Statement of Financial Activities. The surplus for the year amounted to €65,862 (2019: deficit of €23,860). It is proposed that the surplus for the year be taken to cumulative funds.

We provided 4,554 Counselling sessions in 2020, to a total of 506 Clients, these clients comprised of:

Face to face:

246 Adults

108 Children

31 Families

Online and telephone sessions:

109 Adults

12 Adolescent/young adults

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The trustees aim to maintain free reserves in unrestricted funds or income, which equate to three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that a level of three months are sufficient operational funds to continue trading until such time as to accrue funds through grant applications and complete any SLA agreements with statutory bodies. Having a three month unrestricted funding operational prudent reserve is adequate to mitigate any urgent need.

##### c. Principal risks and uncertainties

Like many voluntary bodies, Beacon of Light Counselling Centre CLG is dependent on statutory funding and donations.

The company operates solely in the Republic of Ireland. Therefore, it is not subject to significant currency risks.

The company does not rely on significant borrowings and has a minimal exposure to interest rate risk.

The company is in a good liquid position and does not foresee any cash flow risk in the near future. The company's policy is to ensure that sufficient resources are available from cash balances and cash flows to ensure all obligations can be met when they fall due.

##### d. Principal funding

The company's main function is to provide low-cost agency-based counselling in the community. The delivery of this service is mainly funded through government grants.

#### Structure, governance and management

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## BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Structure, governance and management (continued)

##### a. Constitution

Beacon of Light Counselling Centre Company Limited by Guarantee is registered as a charitable company limited by guarantee and was set up on 19 February 2002. The registered charity number is 20047139.

The principal activity of the company continued to be that of provision of low-cost agency-based counselling in the community. There have been no changes in the objectives since the last annual report.

##### b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Organisational structure and decision-making policies

The company is governed by the Management Board (made up of 5 directors) who make decisions at board level regarding strategy in relation to the company.

Board of Management meet about 5 times a year and an Annual General Meeting is also held.

The office is the central administration for all matters in relations to Beacon of Light Counselling Centre CLG.

Staff includes:

4 Full-time - CEO, Office Administrator, Clinical Supervisor and Centre Caretaker.

##### d. Related party relationships

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

##### e. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### Plans for future periods

The plans for the future include ensuring grants, including Tusla, are received every year and to spend it accordingly to aid the charity's objectives. The company is actively looking for new revenue streams.

##### Members' liability

The Members of the Company guarantee to contribute an amount not exceeding €1 to the assets of the Company in the event of winding up.

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Post balance sheet events**

At the time of approving these financial statements, Ireland is continuing to respond to the outbreak of the coronavirus, COVID-19. The Trustees have considered the impact of COVID-19 on the projected performance of the Company for 2021 and expect that management can meet the risks presented by this; accordingly no revision of the figures included in the financial statements for the year ended 31 December 2020 has been made. There have been no other events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.

**Political donations**

The company made no political donations during the year (2019: €Nil).

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, HSOC Accountants Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Gerard Keegan**  
(Trustee)

  
.....  
**Paul Francis Kenny**  
(Trustee)

Date: 11 October 2021

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

  
.....  
**Gerard Keegan**  
(Trustee)

  
.....  
**Paul Francis Kenny**  
(Trustee)

Date: 11 October 2021



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## BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE

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#### Opinion

We have audited the financial statements of Beacon of Light Counselling Centre Company Limited by Guarantee (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACON OF LIGHT COUNSELLING  
CENTRE COMPANY LIMITED BY GUARANTEE (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACON OF LIGHT COUNSELLING  
CENTRE COMPANY LIMITED BY GUARANTEE (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACON OF LIGHT COUNSELLING  
CENTRE COMPANY LIMITED BY GUARANTEE (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Shane O'Connell FCA**  
**HSOC Accountants Limited**  
Statutory Audit Firm  
Dublin

11 October 2021

HSOC Accountants Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 €	Unrestricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
<b>Income from:</b>					
Donations and legacies	3	206,389	38,142	244,531	229,817
<b>Total income</b>		<b>206,389</b>	<b>38,142</b>	<b>244,531</b>	<b>229,817</b>
<b>Expenditure on:</b>					
Charitable activities	4	146,264	32,405	178,669	253,677
<b>Total expenditure</b>		<b>146,264</b>	<b>32,405</b>	<b>178,669</b>	<b>253,677</b>
<b>Net movement in funds</b>		<b>60,125</b>	<b>5,737</b>	<b>65,862</b>	<b>(23,860)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		36,875	-	36,875	60,735
Net movement in funds		60,125	5,737	65,862	(23,860)
<b>Total funds carried forward</b>		<b>97,000</b>	<b>5,737</b>	<b>102,737</b>	<b>36,875</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 25 form part of these financial statements.

**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**  
**REGISTERED NUMBER: 353477**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 €	2019 €
<b>Fixed assets</b>			
Tangible assets	10	64,149	70,469
		<u>64,149</u>	<u>70,469</u>
<b>Current assets</b>			
Debtors	11	2,788	683
Cash at bank and in hand		80,207	17,153
		<u>82,995</u>	<u>17,836</u>
Creditors: amounts falling due within one year	12	(33,156)	(35,680)
<b>Net current assets / liabilities</b>		<u>49,839</u>	<u>(17,844)</u>
<b>Total assets less current liabilities</b>		<u>113,988</u>	<u>52,625</u>
Creditors: amounts falling due after more than one year	13	(11,251)	(15,750)
<b>Net assets excluding pension asset</b>		<u>102,737</u>	<u>36,875</u>
<b>Total net assets</b>		<u><u>102,737</u></u>	<u><u>36,875</u></u>
<b>Charity funds</b>			
Restricted funds	15	85,002	36,875
Unrestricted funds	15	17,735	-
<b>Total funds</b>		<u><u>102,737</u></u>	<u><u>36,875</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Gerard Keegan**  
 (Trustee)  
 Date: 11 October 2021

.....  
**Paul Francis Kenny**  
 (Trustee)

The notes on pages 14 to 25 form part of these financial statements.

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	2020 €	2019 €
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	68,732	(644)
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(5,678)	(15,327)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	(5,678)	(15,327)
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	63,054	(15,971)
Cash and cash equivalents at the beginning of the year	17,153	33,124
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	80,207	17,153
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 14 to 25 form part of these financial statements

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## BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. General information

The company is a Company Limited by Guarantee incorporated in the Republic of Ireland, having its registered office at 4 Collinstown Grove, Clondalkin, Dublin 22. The principal activity of the company continued to be that of provision of low-cost agency-based counselling in the community.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beacon of Light Counselling Centre Company Limited by Guarantee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	4%
Plant and machinery	-	15%
Fixtures and fittings	-	15%
Computer equipment	-	20%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. Accounting policies (continued)**

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Restricted funds 2020 €</b>	<b>Unrestricted funds 2020 €</b>	<b>Total funds 2020 €</b>
Donations	-	38,142	<b>38,142</b>
Grants	206,389	-	<b>206,389</b>
	<u>206,389</u>	<u>38,142</u>	<u><b>244,531</b></u>
	<u><u>206,389</u></u>	<u><u>38,142</u></u>	<u><u><b>244,531</b></u></u>
	<i>Restricted funds 2019 €</i>	<i>Unrestricted funds 2019 €</i>	<i>Total funds 2019 €</i>
Donations	-	25,717	25,717
Grants	204,100	-	204,100
	<u>204,100</u>	<u>25,717</u>	<u>229,817</u>
	<u><u>204,100</u></u>	<u><u>25,717</u></u>	<u><u>229,817</u></u>

**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2020 €</b>	<b>Unrestricted funds 2020 €</b>	<b>Total funds 2020 €</b>
ER PRSI	7,288	-	7,288
Wages & salaries	85,622	-	85,622
Counsellors	26,447	-	26,447
Insurance and security	-	4,381	4,381
Professional fees	-	4,839	4,839
Activity costs	5,629	-	5,629
LPT	-	4,796	4,796
Repairs and renewals	-	5,953	5,953
Office Costs	18,606	-	18,606
Staff costs and health & safety	4,923	-	4,923
Depreciation and amortisation	(2,251)	11,998	9,747
Bank fees	-	438	438
	<b>146,264</b>	<b>32,405</b>	<b>178,669</b>

	<i>Restricted funds 2019 €</i>	<i>Unrestricted funds 2019 €</i>	<i>Total funds 2019 €</i>
ER PRSI	12,314	-	12,314
Wages & salaries	121,487	-	121,487
Insurance	-	3,014	3,014
Professional fees	-	85,204	85,204
Activity costs	9,352	-	9,352
Repairs and renewals	-	5,333	5,333
Office Costs	12,497	-	12,497
Depreciation and amortisation	(2,250)	6,028	3,778
Bank fees	-	698	698
	<b>153,400</b>	<b>100,277</b>	<b>253,677</b>

**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Analysis of expenditure by activities**

	<b>Charitable activities 2020 €</b>	<b>Management and Admin 2020 €</b>	<b>Total funds 2020 €</b>
ER PRSI	7,288	-	7,288
Wages & salaries	85,622	-	85,622
Counsellors	26,447	-	26,447
Insurance and security	-	4,381	4,381
Professional fees	-	4,839	4,839
Activity costs	5,629	-	5,629
LPT	-	4,796	4,796
Repairs and renewals	-	5,953	5,953
Office Costs	18,606	-	18,606
Staff costs and health & safety	4,922	-	4,922
Amortisation and depreciation	(2,250)	11,998	9,748
Bank fees	-	438	438
	<b>146,264</b>	<b>32,405</b>	<b>178,669</b>

	<b>Charitable activities 2019 €</b>	<b>Management and Admin 2019 €</b>	<b>Total funds 2019 €</b>
ER PRSI	12,314	-	12,314
Wages & salaries	121,487	-	121,487
Insurance	-	3,014	3,014
Professional fees	-	85,204	85,204
Activity costs	9,352	-	9,352
Repairs and renewals	-	5,333	5,333
Office Costs	12,497	-	12,497
Depreciation and amortisation	(2,250)	6,028	3,778
Bank fees	-	698	698
	<b>153,400</b>	<b>100,277</b>	<b>253,677</b>

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**6. Net income/(expenditure)**

This is stated after charging:

	2020 €	2019 €
Depreciation of tangible fixed assets	11,998	6,028
Amortisation of intangible fixed assets	(2,250)	(2,250)
	<u>9,748</u>	<u>3,778</u>

**7. Auditors' remuneration**

	2020 €	2019 €
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>4,639</u>	<u>2,669</u>

**8. Staff costs**

	2020 €	2019 €
Wages and salaries	<u>85,622</u>	<u>121,487</u>
	<u>85,622</u>	<u>121,487</u>

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
Staff	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than €60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - €NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - €NIL).

**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. Tangible fixed assets**

	<b>Freehold property €</b>	<b>Long-term leasehold property €</b>	<b>Plant and machinery €</b>	<b>Fixtures and fittings €</b>	<b>Computer equipment €</b>	<b>Total €</b>
<b>Cost or valuation</b>						
At 1 January 2020	82,741	85,192	22,781	36,671	-	227,385
Additions	-	-	-	-	5,678	5,678
At 31 December 2020	<u>82,741</u>	<u>85,192</u>	<u>22,781</u>	<u>36,671</u>	<u>5,678</u>	<u>233,063</u>
<b>Depreciation</b>						
At 1 January 2020	82,741	30,670	20,258	23,247	-	156,916
Charge for the year	-	3,408	2,523	5,499	568	11,998
At 31 December 2020	<u>82,741</u>	<u>34,078</u>	<u>22,781</u>	<u>28,746</u>	<u>568</u>	<u>168,914</u>
<b>Net book value</b>						
At 31 December 2020	<u>-</u>	<u>51,114</u>	<u>-</u>	<u>7,925</u>	<u>5,110</u>	<u>64,149</u>
At 31 December 2019	<u>-</u>	<u>54,522</u>	<u>2,523</u>	<u>13,424</u>	<u>-</u>	<u>70,469</u>

**11. Debtors**

	<b>2020 €</b>	<b>2019 €</b>
<b>Due within one year</b>		
Prepayments and accrued income	2,788	683
	<u>2,788</u>	<u>683</u>

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**12. Creditors: Amounts falling due within one year**

	2020	2019
	€	€
Bank overdrafts	-	9
Trade creditors	995	-
Other taxation and social security	10,911	13,826
Other creditors	15,000	20,000
Accruals and deferred income	4,000	1,845
Grants accrued	2,250	-
	<u>33,156</u>	<u>35,680</u>

**13. Creditors: Amounts falling due after more than one year**

	2020	2019
	€	€
Accrued grants	<u>11,251</u>	<u>15,750</u>

**14. Financial instruments**

	2020	2019
	€	€
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>80,207</u>	<u>17,153</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 €	Income €	Expenditure €	Balance at 31 December 2020 €
<b>Unrestricted funds</b>				
General Funds - all funds	-	38,142	(20,407)	17,735
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	36,875	206,389	(158,262)	85,002
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>36,875</b>	<b>244,531</b>	<b>(178,669)</b>	<b>102,737</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2019 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Balance at 31 December 2019 €</i>
<b>Restricted funds</b>				
Restricted Funds - all funds	60,735	229,817	(253,677)	36,875

**16. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2020 €</b>	<b>Income €</b>	<b>Expenditure €</b>	<b>Balance at 31 December 2020 €</b>
General funds	-	38,142	(20,407)	17,735
Restricted funds	36,875	206,389	(158,262)	85,002
	<u>36,875</u>	<u>244,531</u>	<u>(178,669)</u>	<u>102,737</u>

**Summary of funds - prior year**

	<i>Balance at 1 January 2019 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Balance at 31 December 2019 €</i>
Restricted funds	60,735	229,817	(253,677)	36,875

**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2020 €</b>	<b>Unrestricted funds 2020 €</b>	<b>Total funds 2020 €</b>
Tangible fixed assets	64,149	-	<b>64,149</b>
Current assets	65,260	17,735	<b>82,995</b>
Creditors due within one year	(33,156)	-	<b>(33,156)</b>
Creditors due in more than one year	(11,251)	-	<b>(11,251)</b>
<b>Total</b>	<b>85,002</b>	<b>17,735</b>	<b>102,737</b>

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2019 €</i>	<i>Total funds 2019 €</i>
Tangible fixed assets	70,469	70,469
Current assets	17,836	17,836
Creditors due within one year	(35,681)	(35,681)
Creditors due in more than one year	(15,750)	(15,750)
<b>Total</b>	<b>36,874</b>	<b>36,874</b>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2020 €</b>	<b>2019 €</b>
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>65,862</b>	<b>(23,860)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>11,998</b>	6,028
Decrease/(increase) in debtors	<b>(2,105)</b>	-
Increase/(decrease) in creditors	<b>(7,023)</b>	17,188
<b>Net cash provided by/(used in) operating activities</b>	<b>68,732</b>	<b>(644)</b>

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**BEACON OF LIGHT COUNSELLING CENTRE COMPANY LIMITED BY GUARANTEE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**19. Analysis of cash and cash equivalents**

	2020 €	2019 €
Cash in hand	80,207	17,153
<b>Total cash and cash equivalents</b>	<b>80,207</b>	<b>17,153</b>

**20. Analysis of changes in net debt**

	At 1 January 2020 €	Cash flows €	At 31 December 2020 €
Cash at bank and in hand	17,153	63,054	80,207
Bank overdrafts repayable on demand	(9)	9	-
	<b>17,144</b>	<b>63,063</b>	<b>80,207</b>

**21. Post balance sheet events**

At the time of approving these financial statements, Ireland is continuing to respond to the outbreak of the coronavirus, COVID-19. The Trustees have considered the impact of COVID-19 on the projected performance of the Company for 2021 and expect that management can meet the risks presented by this; accordingly no revision of the figures included in the financial statements for the year ended 31 December 2020 has been made. There have been no other events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.